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Arapahoe County Treasurer Doug Milliken wins national award for County's investment strategy

Littleton, Colo. – Arapahoe County Treasurer Doug Milliken has received an Award for Excellence from the Association of Public Treasurers of the United States and Canada for investment strategies that earned the County a return on its investments that is more than double the national average and one of the highest in the nation.

The County's investment portfolio has earned 3.59 percent during 2010, more than double the national average of 1.6 percent for county investment portfolios.

"This is quite an honor," said Milliken, who is serving his first term as County Treasurer. "With the professional money management techniques we've introduced, the County's investment portfolio has become one of the highest-earning county investment portfolios in the United States. In fact, of the 10,000-plus portfolios we've checked no one comes close to earning as much as we are. The higher earnings on our investments translate into lower property taxes for our residents."

The Award for Excellence was announced July 26 at the association 45th annual conference in Charleston, S.C.

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