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Foreclosure Prevention Open House to be held April 20

No-cost counseling and information available to residents through housing grant

Littleton, Colo. – Citizens who are facing or concerned about a foreclosure can find essential information and one-one-one counseling at Arapahoe County and Brothers Redevelopment's third Foreclosure Prevention Open House, 6-8 p.m., April 20 at the Englewood Civic Center (1000 Englewood Parkway, which is within walking distance of RTD Light Rail).

Housing counselors from Brothers Redevelopment will provide onsite guidance, including important deadlines that occur during the foreclosure process, as well as the options available to help attendees hold onto their home or find another favorable outcome. Attendees can arrange to continue working with a counselor after the open house at no cost. Clients of this ongoing counseling must be residents of Arapahoe County, excluding the City of Aurora, which has its own foreclosure prevention counseling program. There will be no formal presentation at the open house; attendees can come and go at their convenience.

In Arapahoe County, the number of foreclosure filings increased 246 percent from 1,532 filings in 2003 to 6,243 filings in 2009. Last year, there was one foreclosure per 77 occupied homes in the County, according to the Colorado Division of Housing.

Arapahoe County has allocated \$45,000 in Community Development Block Grants since 2007 to Brothers Redevelopment to provide foreclosure prevention and reverse-mortgage counseling.

"Arapahoe County is committed to providing information and guidance to help struggling homeowners avert a foreclosure," said Arapahoe County Commissioner Jim Dyer. "We have partnered with Brothers Redevelopment to provide foreclosure prevention services to residents for the past four years, with positive outcomes for 80 percent of families who sought help."

Brothers Redevelopment is a metro-area non-profit that provides a variety of housing-related services for the region's residents. The agency also manages the Colorado Foreclosure Hotline (1-877-601-4673 or www.coloradoforeclosurehotline.org).

To learn more about the Foreclosure Prevention Open House, please call Shannon Peer of Brothers Redevelopment at 303-685-4204.

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