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Arapahoe County tax lien sale generates \$8.5 million *Treasurer's Office sells 1,824 outstanding tax liens during online sale*

Littleton, Colo. – The Arapahoe County Treasurer's Office generated \$8.5 million during its online tax lien sale, which included \$247,000 in premiums, or additional revenue for the Arapahoe County general fund.

In a tax lien sale, the lien, which consists of delinquent taxes, accrued interest and costs associated with the sale, is offered to prospective investors at public auction. The Arapahoe County Treasurer's Office holds its tax lien sale in November each year.

The online sale succeeded in selling 1,824 out of 1,854 outstanding tax liens for the year. According to state law, the remaining 30 certificates are held by the County and currently are available for purchase.

“We are extremely pleased with the results,” said Treasurer Doug Milliken. “Bidders have commented on the ease in which bids are placed and like the way research can be conducted on individual parcels using links to Assessor information that are provided on the sale site.”

This is the fourth year the Treasurer successfully offered the sale online. By conducting the sale online instead of in person, the Treasurer's Office is able to stay open for normal business, minimize disruption to citizens needing to conduct business with the Treasurer's Office, and allow more people to participate. This year, more than 1,500 buyers registered for the sale.

For more information about how to purchase the remaining available certificates or to find out how you can participate in the 2011 tax lien sale, visit the Treasurer's Office web site at www.co.arapahoe.co.us or call 303-795-4550.

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