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## **CSU Extension hosts financial and risk management workshop for farmers and ranchers**

*Two-day series will help commercial producers to analyze their enterprises*

**Aurora, Colo.** — Risk is an inherent part of agricultural production. To compete in today's changing economy, farmers and ranchers must go beyond analyzing production risk and also make decisions about financial, legal and human resources risks.

To assist Colorado's commercial producers in assessing their farm or ranch business sustainability and level of risk, Colorado State University Extension in Arapahoe County will host a two-day workshop, *Risk Management and Financial Planning for the Farm or Ranch* on Feb. 28 and March 3 at the Arapahoe County Fairgrounds and Regional Park, 25690 E. Quincy Ave., Aurora. The sessions will be held 10 a.m. to 3 p.m. each day. Participants are encouraged to attend both sessions.

The Feb. 28 session on Risk Management will help attendees develop an understanding of the risks associated with production agriculture, their individual preference for risk, the relationship of risk to profit and tools available to reduce or manage risk.

The March 3 session on Financial Planning session will offer guidance on setting goals, record-keeping, developing financial statements, analyzing farm and ranch enterprises, the use of financial and ratio analysis and succession and legacy planning.

The featured speakers will be CSU Extension Agricultural and Business Management Economist, Jeff Tranel and Rod Sharp. The interactive sessions will include hands-on activities and computer simulations for risks and management plans.

The workshop fee is \$20 per person and includes materials, lunch and refreshment breaks on both days. To register to attend, please call CSU Extension-Arapahoe County at 303-730-1920 or visit [www.arapahoeextension.org](http://www.arapahoeextension.org) to download a registration form.

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