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Arapahoe County tax lien sale generates \$4.4 million *Treasurer's Office sells 1,398 outstanding tax liens during online auction*

LITTLETON, CO – The Arapahoe County Treasurer's Office recently collected more than \$4.46 million in delinquent taxes during its annual online tax lien sale. In addition, \$263,334 in premium bids were received, which provides revenue for the Arapahoe County general fund.

In a tax lien sale, the lien, which consists of delinquent taxes, accrued interest and costs associated with the sale, is offered to prospective investors at a public auction. The Arapahoe County Treasurer's Office holds its tax lien sale in November each year.

The online sale succeeded in selling 1,398 out of 1,423 outstanding tax liens for the year. According to state law, the remaining 25 certificates are held by the County and currently are available for purchase. The amount of the County-held liens is just \$15,942 (compared to \$142,924 in 2011).

"Conducting the sale online allows more citizens to participate," said Treasurer Sue Sandstrom. "This year there were bidders from 47 states, Washington D.C. and Puerto Rico, and six bidders serving in the armed forces in foreign countries. We had a very successful tax lien sale this year."

For more information about how to purchase the remaining available certificates or to find out how you can participate in the 2013 tax lien sale, visit the Treasurer's Office web site at www.arapahoegov.com or call 303-795-4550.

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