



Administration Building
West Hearing Room
5334 S. Prince St.
Littleton, CO 80120
303-795-4630
303-738-7915 TTY
303-795-4630 Audio Agenda Line

Nancy A. Doty, Chair, District 1
Nancy Sharpe, District 2
Rod Bockenfeld, District 3
Nancy Jackson, Chair Pro-Tem, District 4
Bill Holen, District 5

Study Session

July 19, 2016

The Arapahoe County Board of County Commissioners typically holds weekly Study Sessions on Monday and Tuesday. Study Sessions (except for Executive Sessions) are open to the public and items for discussion are included on this agenda. Agendas (except for Executive Sessions agendas) are available through the Commissioners' Office or through the County's web site at www.arapahoegov.com. Please note that the Board may discuss any topic relevant to County business, whether or not the topic has been specifically noticed on this agenda. In particular, the Board typically schedules time each Monday under "Committee Updates" to discuss a wide range of topics. In addition, the Board may alter the times of the meetings throughout the day, or cancel or reschedule noticed meetings. Questions about this agenda? Contact the Commissioners' Office at 303-795-4630 or by e-mail at commissioners@arapahoegov.com

Study Session Topics

11:00 A.M. *Business Personal Property Tax Rebate Incentive Request (WHR)

Discuss a request for a business personal property tax rebate agreement with Project Colony, as presented by Denver South Economic Development Partnership

Request: Information/Direction

Lynn Myers, VP, Economic Development, Denver South Economic Development Partnership

Mike Fitzgerald, President & CEO, Denver South Economic Development Partnership

Vicki Shenken – Company Representative

Emily Howell – Ernst & Young

Matt Cohrs, Assistant City Manager, City of Greenwood Village

Ron Rakowsky, Mayor, City of Greenwood Village

John Christofferson, Deputy County Attorney

Documents:

[PROJECT COLONY-INCENTIVE REQUEST MEMO.PDF](#)

*** To Be Recorded As Required By Law**

WHR - West Hearing Room

*Assisted listening devices are available. Ask any staff member and we will provide one for you.
If you need special accommodations, contact the Commissioners' Office at 303-795-4630 or 303-738-
7915 TTY.*

Please contact our office at least 3 days in advance to make arrangements.

To: Arapahoe County Commissioners

From: Lynn Myers, Denver South Economic Development Partnership

Subject: Project Colony

Date: July 19, 2016

Project Description: Project Colony is the fastest growing TV, internet and voice company in the United States. The company is at the intersection of technology and entertainment facilitating essential communications that connect 24 million residential and business customers in 41 states. The company has 90,000 employees across the country. The company and its employees are passionate about giving back to their communities in which they live and work.

Project Colony is planning to grow substantially in Greenwood Village. The company plans to build a new facility (over 300,000 square feet) and to expand in an existing facility. The total capital investment for the two properties will exceed \$61,000,000. The equipment, furnishings and fixtures in the new facility and the expanded facility are estimated to total \$33,250,000.

The company will add 797 new full-time positions in Arapahoe County. The average annual salaries are \$93,000. The company provides an excellent benefit package.

The company will also be adding 125 new positions to their current Douglas County location.

Request of Arapahoe County: The Denver South Economic Development Partnership and Greenwood Village request Arapahoe County participate in a business personal property tax rebate agreement with the company. We ask that the rebate be for a period of 10 years and the rebate will be for 100% of the County portion of the tax. With agreement to move forward, the company representatives will work with Arapahoe County staff to draft the incentive agreement document.

Objective: The object of this request is to support efforts to attract high quality, highly visible companies to Arapahoe County. Denver south EDP welcomes the expansion of Project Colony and looks forward to working with Arapahoe County to support the growth of this quality company in Colorado.

Thank you for your consideration.